COVID-19

## REASONS WHY the EU should immediately use the flexibility instruments for the global COVID response

#1

Because it is exactly what these budget lines were made for

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According to the Global Europe Regulations, contributions to ACT-A would be appropriate from both the Cushion and the Rapid Response Pillar. The COVID pandemic is a global crisis that requires a quick response and EU leadership.

#2

Because that's where the money is



The cushion and the rapid response pillar have been allocated €8.49 billion and €2.83 billion euros respectively for the period of 2021-2027, enough to meet the EU's fair share to ACT-A, contribute to the wider COVID response, and still have enough remaining for future urgencies.



Because "Global Challenges" thematic budget line is already overstressed



The thematic budget line that could be used for health is sparse, with only €137.2 million for 2022 - far below what is needed for the EU to meet its fair share to ACT-A and other global health initiatives.

#4

Because EU investments for global health in partner countries are insufficient



The development budget has been geographised. As a consequence, thematic issues like health are neglected.

#5

Because not doing so will cost much more



COVID-19 threatens to reverse the progress made towards the SDGs and increases the risk for people living non-communicable diseases. The entire world suffers the longer this pandemic continues, and evidence shows it could cost the world 9.2 trillion in 2021 alone.